

**THE GUARDIAN FOUNDATION, INC.**  
**COMPARATIVE BALANCE SHEETS**  
**FOR THE MONTH ENDED DECEMBER 31, 2022**  
**\*\*UNAUDITED\*\***

**ASSETS**

	<u>3/31/22</u>	<u>6/30/22</u>	<u>9/30/22</u>	<u>12/31/22</u>
<b><u>Current Assets</u></b>				
Cash - Unrestricted	(484,484)	(446,761)	695,708	417,623
Accounts Receivable	876,002	1,872,409	2,650,019	2,128,898
Allowance for Bad Debt	0	830	(10,715)	(10,715)
Other Current Receivables	(4,808)	(4,808)	(2,364)	0
Due from/(to)	0	0	3,010,079	4,597,246
Investments	(371,268)	(1,381,166)	6,641,079	6,459,476
Prepaid expenses	0	0	(2,865)	32,424
<b>Total Current Assets</b>	<b>15,442</b>	<b>40,503</b>	<b>12,980,941</b>	<b>13,624,952</b>
<b><u>Property and Equipment</u></b>				
Leasehold Improvements	0	0	227,457	230,883
Moveable - Equipment	6,751	6,751	51,345	51,501
Computer Hardware	0	0	22,031	22,193
Capital Lease - Land & Building	0	475,637	475,637	475,637
Capital Lease - Equipment	0	83,585	83,585	83,585
<b>Total</b>	<b>6,751</b>	<b>565,973</b>	<b>860,054</b>	<b>863,798</b>
Accumulated Depreciation	(204)	(71,396)	(157,931)	(186,224)
<b>Property and Equipment, Net</b>	<b>6,547</b>	<b>494,577</b>	<b>702,124</b>	<b>677,575</b>
<b><u>Deferred Financing &amp; Rent Costs</u></b>				
<b><u>Other Intangible Costs</u></b>				
<b><u>Other Assets</u></b>				
Other Assets	0	0	15,636	15,636
Investments	0	253,050	651,812	707,323
<b>Total Other Assets</b>	<b>0</b>	<b>253,050</b>	<b>667,448</b>	<b>722,959</b>
<b>Total Assets</b>	<b>21,989</b>	<b>788,130</b>	<b>14,350,513</b>	<b>15,025,486</b>
<b>LIABILITIES AND PARTNER'S EQUITY</b>				
<b><u>Current Liabilities</u></b>				
Accounts Payable	0	0	29,146	(9,672)
Other Current Payables	0	(231,216)	(532,029)	0
Deferred Revenue	0	50,733	49,153	0
Accrued Payroll and Payroll Taxes	4,838	48,638	384,486	390,481
Accrued Expenses	0	0	32,950	0
Due to/(from) Affiliates	0	406,129	0	0
Current Debt	0	0	77,425	63,826
<b>Total Current Liabilities</b>	<b>4,838</b>	<b>274,285</b>	<b>41,132</b>	<b>444,634</b>
<b><u>Long Term Liabilities</u></b>				
Long-Term Debt	0	509,918	416,958	414,889
Other Long Term Payables	0	253,050	651,812	707,323
<b>Total Other Liabilities</b>	<b>0</b>	<b>762,968</b>	<b>1,068,770</b>	<b>1,122,212</b>
Retained earnings (deficit)	17,151	(249,122.85)	(754,360)	(536,332)
Net Assets	0	0	13,994,971	13,994,971
<b>Total Equity</b>	<b>17,151</b>	<b>(249,123)</b>	<b>13,240,611</b>	<b>13,458,639</b>
<b>Total Liabilities and Equity</b>	<b>21,989</b>	<b>788,130</b>	<b>14,350,513</b>	<b>15,025,486</b>